

IPEDS 2022-23 Data Collection System

IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org

OMB NO. 1850-0582 v.30 : Approval Expires 8/31/2025

User ID: P1879671

Finance 2022-23

Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

Changes in reporting

The following changes were implemented for the 2022-23 data collection period:

- Question 4 was reorganized for clarity. [Applicable to degree-granting institutions only]

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: New Mexico Institute of Mining and Technology (187967)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2022.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2021"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2022"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
-  Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- No
- Yes - answer part a and b below
- a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]
- Auxiliary enterprises
- Student services
- Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- No
- Yes - select category(s) where these revenues are included [check all that apply]
- Sales and services of educational activities
 - Sales and services of auxiliary enterprises
 - Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- No
- Yes - (report endowment assets)

6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
-  Yes

7. Postemployment Benefits Other than Pension (OPEB)

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- Yes

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Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671


Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
<u>Assets</u>			
01	Total <u>current assets</u>	84,843,279	74,048,993
31	Depreciable <u>capital assets</u> , net of depreciation	156,021,998	156,548,122
04	Other noncurrent assets CV=[A05-A31]	82,823,326	93,424,751
05	Total <u>noncurrent assets</u>	238,845,324	249,972,873
06	Total assets CV=(A01+A05)	323,688,603	324,021,866
19	<u>Deferred outflows of resources</u>	99,510,245	128,180,975
<u>Liabilities</u>			
07	<u>Long-term debt, current portion</u>	970,000	785,000
08	Other current liabilities CV=(A09-A07)	17,660,331	13,167,139
09	Total <u>current liabilities</u>	18,630,331	13,952,139
10	<u>Long-term debt</u>	16,287,450	18,095,266
11	Other noncurrent liabilities CV=(A12-A10)	159,221,177	309,960,197
12	Total <u>noncurrent liabilities</u>	175,508,627	328,055,463

13	Total liabilities CV=(A09+A12)		194,138,958	342,007,602
20	Deferred inflows of resources		136,355,555	7,805,581
Net Position				
14	<u>Invested in capital assets, net of related debt</u>		139,653,749	138,326,551
15	<u>Restricted-expendable</u>		-23,159,378	-19,633,794
16	<u>Restricted-nonexpendable</u>		70,289,767	77,241,297
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]		<input checked="" type="checkbox"/> -94,079,803	-93,544,396
18	Net position CV=[(A06+A19)-(A13+A20)]		92,704,335	102,389,658

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Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description	Ending balance	Prior year Ending balance
<u>Capital Assets</u>			
21	<u>Land and land improvements</u>	11,462,264	11,462,264
22	<u>Infrastructure</u>	36,462,417	30,482,618
23	<u>Buildings</u>	230,629,566	226,795,109
32	Equipment, including art and <u>library collections</u>	71,559,424	68,446,148
27	<u>Construction in progress</u>	7,773,911	10,062,435
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	357,887,582	347,248,574
28	<u>Accumulated depreciation</u>	201,865,585	190,700,452
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2021 - June 30, 2022

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	156,906,570	143,539,492
02	Total expenses and deductions for this institution AND all of its child institutions	166,477,729	196,692,244
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -9,571,159	-53,152,752
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	<input type="checkbox"/> 102,275,494	155,542,410
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net position end of year for this institution AND all of its child institutions (from A18)	92,704,335	102,389,658

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Institution: New Mexico Institute of Mining and Technology (187967)


User ID: P1879671

Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2021 - June 30, 2022

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	2,005,848	1,926,021
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 2,408,299	903,355
03	<u>Grants by state government</u>	4,273,570	2,444,191
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	3,870,861	2,280,640
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	1,701,770	3,452,719
07	Total revenue that funds scholarships and fellowships	14,260,348	11,006,926
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	5,186,312	4,251,853
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	2,017,048	1,220,345
10	Total discounts and allowances CV=(E08+E09)	7,203,360	5,472,198
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	7,056,988	5,534,728

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Institution: New Mexico Institute of Mining and Technology (187967)

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="308,981"/>	353,791	<input type="text" value="120,168"/>	101,543	429,149	455,334
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="374,224"/>	166,031	<input type="text" value="33,939"/>	47,653	408,163	213,684
14	Grants by state government	<input type="text" value="779,351"/>	745,273	<input type="text" value="303,103"/>	213,904	1,082,454	959,177
15	Grants by local government	<input type="text" value="39,646"/>	45,558	<input type="text" value="15,419"/>	13,076	55,065	58,634
16	Endowments and gifts	<input type="text" value="499,929"/>	334,603	<input checked="" type="checkbox"/> <input type="text" value="194,431"/>	96,036	694,360	430,639
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	3,184,181	2,606,597	1,349,988	748,133	4,534,169	3,354,730
18	Total (from Part E1 line 8, 9 and 10)	5,186,312	4,251,853	2,017,048	1,220,345	7,203,360	5,472,198

Institution: New Mexico Institute of Mining and Technology (187967)

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Part B - Revenues and Other Additions, Page 1

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	8,838,529	9,630,017
Grants and contracts - operating			
02	Federal operating grants and contracts	60,234,275	36,119,887
03	State operating grants and contracts	3,118,506	3,263,545
04	Local government/private operating grants and contracts	12,068,187	8,841,476
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	12,068,187	8,841,476
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	4,916,553	3,580,483
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	0	0
07	<u>Independent operations</u>	4,673,942	4,292,839
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	11,502,447	8,179,864
09	Total operating revenues	105,352,439	73,908,111

Institution: New Mexico Institute of Mining and Technology (187967)


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Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	39,893,730	38,056,512
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	4,414,147	2,829,376
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,852,656	1,986,732
17	<u>Investment income</u>	-10,489,179	-14,362
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	0	0
19	Total nonoperating revenues	36,671,354	42,858,258
27	Total operating and nonoperating revenues CV=[B19+B09]	142,023,793	116,766,369
28	<u>12-month Student FTE from E12</u>	1,505	1,484
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	94,368	78,684

Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2021 - June 30, 2022			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	3,046,434	1,187,124
21	<u>Capital grants and gifts</u>	151,068	0
22	<u>Additions to permanent endowments</u>	2,424,595	17,317,948
23	Other revenues and additions CV =[B24-(B20+...+B22)]	9,260,680	8,268,051
24	Total other revenues and additions CV =[B25-(B9+B19)]	14,882,777	26,773,123
25	Total all revenues and other additions	156,906,570	143,539,492

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Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2021 - June 30, 2022

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	17,857,100	17,634,893	12,743,139	12,858,749
02	<u>Research</u>	76,716,108	52,544,525	22,528,108	20,332,151
03	<u>Public service</u>	<input checked="" type="checkbox"/> 688,537	407,645	252,036	233,133
05	<u>Academic support</u>	3,967,426	2,986,628	1,896,760	1,744,938
06	<u>Student services</u>	2,426,051	2,455,947	1,607,326	1,629,142
07	<u>Institutional support</u>	8,100,097	7,526,171	6,009,376	5,785,147
10	<u>Scholarships and fellowships expenses</u> , net of <u>discounts and allowances</u> (from Part E-1, line 11)	7,056,988	5,534,728		
11	<u>Auxiliary enterprises</u>	3,833,609	3,865,015	1,070,308	1,046,431
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	4,359,197	4,292,839	2,218,901	2,276,912
14	Other Functional Expenses and deductions CV =[C19-(C01+...+C13)]	41,472,616	99,443,853	0	2
19	Total expenses and deductions	166,477,729	196,692,244	48,325,954	45,906,605


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Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	<u>Expense: Natural Classifications</u>	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1,Column 2 line 19).	48,325,954	45,906,605
19-3	<u>Benefits</u>	<input checked="" type="checkbox"/> 26,936,103	89,543,562
19-4	<u>Operation and Maintenance of Plant (as a natural expense)</u> .	6,118,824	5,300,625
19-5	<u>Depreciation</u>	11,640,988	10,856,154
19-6	<u>Interest</u>	533,603	416,312
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	72,922,257	44,668,986
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	166,477,729	196,692,244
20-1	<u>12-month Student FTE (from E12 survey)</u>	1,505	1,484
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	110,616	132,542

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Part M-1 - Pension Information

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> 8,512,378	64,874,197
02	Net Pension liability	<input checked="" type="checkbox"/> 91,132,064	262,966,133
03	Deferred inflows related to pension	<input checked="" type="checkbox"/> 128,956,719	3,305,280
04	Deferred outflows related to pension	<input checked="" type="checkbox"/> 74,426,240	122,517,625

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Institution: New Mexico Institute of Mining and Technology (187967)

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Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description	Current year amount	Prior Year amount
05	OPEB expense	5,506,942	5,887,494
06	Net OPEB liability	<input checked="" type="checkbox"/> 59,253,702	36,995,244
07	Deferred inflows related to OPEB	<input checked="" type="checkbox"/> 6,366,163	4,500,301
08	Deferred outflows related to OPEB	<input checked="" type="checkbox"/> 25,084,005	5,663,350


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Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2021 - June 30, 2022

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.

Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	84,623,996	61,109,894
02	Value of endowment net assets at the end of the fiscal year	75,410,887	84,623,996
03	Change in value of endowment net assets CV=[H02-H01]	-9,213,109	23,514,102
03a	New gifts and additions	3,988,550	1,828,571
03b	Endowment net investment return	-10,039,871	16,057,005
03c	Spending distribution for current use	-2,763,942	4,304,244
03d	Other CV=[H03-(H03a+H03b+H03c)]	-397,846	1,324,282

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Part N - Financial Health

Fiscal Year: July 1, 2021 - June 30, 2022

Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-28,868,083	-82,755,251
02	Operating revenues + nonoperating revenues	142,023,793	116,766,369
03	Change in net position	-9,571,159	-53,152,752
04	Net position	92,704,335	102,389,658
05	Expendable net assets	-23,159,378	-19,624,794
06	Plant-related debt	16,287,450	18,095,266
07	Total expenses	166,477,729	196,692,244

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	14,024,841	14,024,841			
02	Sales and services	6,933,601	<input type="text"/>	6,933,601	0	<input type="text"/>
03	Federal grants/contracts (excludes Pell Grants)	58,228,427	<input type="text" value="58,228,427"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text"/>
Revenue from the state government:						
04	State appropriations, current & capital	42,940,164	<input type="text" value="42,940,164"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
05	State grants and contracts	3,118,506	<input type="text" value="3,118,506"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07	Local government grants/contracts	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08	Receipts from property and non-property taxes	<input type="text"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="14,920,843"/>				
10	Interest earnings	<input type="text" value="-10,489,179"/>				

11	<u>Dividend earnings</u>		<input type="text" value="0"/>	
12	<u>Realized capital gains</u>		<input type="text"/>	

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Institution: New Mexico Institute of Mining and Technology (187967)

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2021 - June 30, 2022


Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	19,529,374	19,203,346	326,028		
03	Payment to state retirement funds (may be included in line 02 above)	6,205,021	6,080,528	124,493		
04	Current expenditures including salaries	219,493,480	210,923,951	8,569,529		
Capital outlays						
05	Construction	6,525,731	6,525,731			
06	Equipment purchases	2,126,042	2,126,042			
07	Land purchases	0				
08	Interest on debt outstanding, all funds and activities	533,603				

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2021 - June 30, 2022

Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	18,880,266
02	Long-term debt issued during fiscal year	
03	Long-term debt retired during fiscal year	
04	Long-term debt outstanding at end of fiscal year	17,257,450
05	Short-term debt outstanding at beginning of fiscal year	1,060,767
06	Short-term debt outstanding at end of fiscal year	970,000


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2021 - June 30, 2022

Assets

Category		Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08	Total cash and security assets held at end of fiscal year in bond funds	17,257,450
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other

Name:

Email:

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="8.00"/> hours	<input type="text" value="3.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="1.00"/> hours
Other offices	<input type="text" value="4.00"/> hours	<input type="text" value="1.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Institution: New Mexico Institute of Mining and Technology (187967)

User ID: P1879671

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2023.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$8,838,529	6%	\$5,873
State appropriations	\$39,893,730	27%	\$26,507
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$67,766,928	46%	\$45,028
Private gifts, grants, and contracts	\$14,920,843	10%	\$9,914
Investment income	-\$10,489,179	-7%	-\$6,970
Other core revenues	\$26,385,224	18%	\$17,532
Total core revenues	\$147,316,075	100%	\$97,884
Total revenues	\$156,906,570	N/A	\$104,257

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,857,100	11%	\$11,865
Research	\$76,716,108	48%	\$50,974
Public service	\$688,537	0%	\$457
Academic support	\$3,967,426	3%	\$2,636
Institutional support	\$8,100,097	5%	\$5,382

Student services	\$2,426,051	2%	\$1,612
Other core expenses	\$48,529,604	31%	\$32,246
Total core expenses	\$158,284,923	100%	\$105,173
Total expenses	\$166,477,729	N/A	\$110,616

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value

	Calculated value
FTE enrollment	1,505

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	The Unrestricted Net Deficit Position of -94,079,803 is correct and matches our audited financial statements. This is mostly due to the Deferred Inflow of Resources Related to Pensions of \$128,956,719.			
Screen: Changes to Net Position				
Screen Entry	The reported value of Net position beginning of year (line 04) is expected to be equal to the prior year amount of Net position end of year (line 06). Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5303)	Fatal	Yes	
Reason	Overridden by administrator. Restatement of PY due to GASB 87, institution was recommended to revise prior survey. ST			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$10,887,625) to be similar to the scholarship/fellowship revenue reported in Finance (\$14,260,348). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	Different offices are responsible for the two different surveys. The calculations used by each office may be performed differently, depending on the criteria they use.			
Screen Entry	The amount reported is outside the expected range of between 451,678 and 1,355,032 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	NMT expensed \$2,119,328 in federal aid related to COVID-19 in FY22 compared to \$622,536 in FY21.			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 83,016 and 249,046 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	NMT awarded \$2,119,328 in federal aid related to COVID-19 in FY22 compared to \$622,536 in FY21.			

Screen Entry	The amount reported is outside the expected range of between 48,018 and 144,054 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Endowment funds increased substantially in FY22.			
Screen: Expenses Part 1				
Screen Entry	The amount reported is outside the expected range of between 203,823 and 611,467 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Due to COVID-19 in FY21 many activities were held virtually which brought down expenses. In FY22 many activities were held in person which increased expenses.			
Screen: Expenses Part 2				
Screen Entry	The amount reported is outside the expected range of between 44,771,781 and 134,315,343 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in value of pension liability went from \$64,879,804 in FY21 to \$8,512,378 in FY22.			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 42,168,229 and 87,580,165 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Change in value of pension liability from \$64.8m to \$8.5m. This change is due to the change in actuarial reporting related to GASB 68 an 75 and the New Mexico Educational Retirement Board adopting new assumptions and methods in FY2020.			
Screen Entry	The amount reported is outside the expected range of between 170,927,987 and 355,004,279 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in Net Pension liability from \$262.9m to \$91.1m is due to the change in actuarial reporting related to GASB 68 an 75 and the New Mexico Educational Retirement Board adopting new assumptions and methods in FY2020.			
Screen Entry	The amount reported is outside the expected range of between 2,148,432 and 4,462,128 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in Deferred inflows related to pension from \$3.3m to \$128.9m is due to the change in actuarial reporting related to GASB 68 an 75 and the New Mexico Educational Retirement Board adopting new assumptions and methods in FY2020.			
Screen Entry	The amount reported is outside the expected range of between 79,636,457 and 165,398,793 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in Deferred outflows related to pension from \$122.5m to \$74.4m is due to the change in actuarial reporting related to GASB 68 an 75 and the New Mexico Educational Retirement Board adopting new assumptions and methods in FY2020.			
Screen: OPEB Information				
Screen Entry	The amount reported is outside the expected range of between 24,046,909 and 49,943,579 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in the liability is due mainly to the decrease in the assumed discount rate, changes to the mortality table and trend rates.			

Screen Entry	The amount reported is outside the expected range of between 2,925,196 and 6,075,406 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in Deferred Inflows related to OPEB is due mainly to the decrease in the assumed discount rate, changes to the mortality table and trend rates.			
Screen Entry	The amount reported is outside the expected range of between 3,681,178 and 7,645,522 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in Deferred outflows related to OPEB is due mainly to the decrease in the assumed discount rate, changes to the mortality table and trend rates.			