

New Mexico Institute of Mining and Technology
Board of Regents Meeting
1:30 p.m., Thursday, November 10, 2016
Speare 113

MINUTES

The New Mexico Tech Board of Regents convened at 1:35 p.m., with Chair Deborah Peacock presiding. Other Board members present were Jerry Armijo, David Gonzales, Donald Monette and Myissa Weiss. University administrators, staff and guests who were also present included:

Stephen Wells	Nelia Dunbar	Alex Garcia
Lala Garcia	Steve Simpson	Jenny Ma
Peter Mozley	Mark Adams	JoAnn Salome
Olin Cleve McDaniel	Colleen Foster	Emma Aafloy
Charles Hendrickson	Lisa Majkowski	Tony Ortiz
Melissa Jaramillo-Fleming	Bradley Stevens	Thom Guengerich
Van Romero	David Manzano	Valerie Kimble
Carlos Romero		

- 1. Proof of Meeting Notice.** Ms. Garcia confirmed that proper legal notice had been given via publication in the *Albuquerque Journal* and *El Defensor Chieftain*. Ms. Majkowski, director of the Office of Student Learning, was introduced as meeting hostess, having recently relocated to the Speare building.
- 2. Approval of Agenda.** The meeting's agenda was unanimously approved on a motion by Regent Armijo and a second by Regent Weiss.
- 3. Minutes.** The Minutes from the October 7, 2016 meeting were unanimously approved as presented on a motion by Regent Monette and a second by Regent Armijo.
- 4. Announcements.**
Enrollment Updates. Ms. Jaramillo-Fleming reported that enrollment was down at the end of October, but picked up 19 "pays" thus far in November. The university's recent "Visitation Day" was well attended and well received. In response to a Board question on dropping out-of-state numbers, Ortiz said a fall recruitment blitz netted applications from students in Texas and parts of California, with the university's national rankings a key recruiting point. A day set aside for potential transfer students to experience campus life and tout student services is scheduled for March 2017.

Report on Exit Conference of Annual Audit. Following an introduction by President Wells as the new Vice President for Administration and Finance, Dr. McDaniel reported that at the close of a long and thorough discussion with the visiting team, audit findings were not of material significance.

Advancement Report. Although numbers show a decline in funds, Ms. Foster noted that the office is in the midst of its annual campaign and donations in the next quarter will reflect this effort. As a result of two major asks, funds will increase by \$100,000 by the end of the year, with another \$150,000 before the close of 2017. Still being finalized is an agreement with donors which could net as much as \$2 million over a 10-year payout. "The numbers look low, but it's been a really good year," she said. Regent Monette remarked on the impressive campaign mailing he said looked expensive. Ms. Foster noted that artwork was produced in-house and the brochure was printed by an Albuquerque firm at a cost of five- to seven-thousand dollars. With \$36,000 in pledges and checks so far, she said it was worth the cost. Regent Gonzales approved the idea of students contacting alumni as part of a phone-a-thon, but suggested that callers be given more training in explaining where funds would go and what they would be used for. The Chair reminded Regents it was important for them to donate as well, as some grant criteria track Board financial support.

President's Report. President Wells introduced Dr. Dunbar as the new director of the N.M. Bureau of Geology and Mineral Resources – and the first woman to hold the post. Following Moody's recent downgrade of New Mexico's bond rating, Dr. Wells said he and Mr. Hendrickson scrambled to respond on behalf of the University's economic standing. New Mexico Tech maintains an A1 rating with a negative outlook, but will continue to do what it can to get its rating back in line. At the President's request, Dr. Romero reported on a trip to Playas and a meeting with the N.M. National Guard, saying the Guard wants to make further use of the training compound in the state's boot heel by turning it into a national kinetic cyber facility, with funding through an omnibus bill currently before Congress. Meanwhile, all offices continue to work on developing institutional metrics, with a draft due before the 2017 N.M. Legislature meets. Dr. McDaniel updated Regents on the new chemistry building, now 60 percent completed, on budget and on schedule for a February 2017 completion.

The President has created a new administrative unit to build an entrepreneurial operation at the Institute, with Dr. Peter Anselmo as executive director. With support from the New Mexico Tech Research Foundation and Research Park Foundation, the University also is developing plans to increase the school's commercial endeavors. The Research Foundation would cover the cost of a contract of an Institute evaluation by the American Association for the Advancement of Science (AAAS), the largest professional scientific society in the nation. President Wells said he would bring the issue to the Faculty Senate for discussion. "I have high hopes for this," the President said, adding that both foundations have embraced the idea. Also under way is a partnership with Pioneer Natural Resources to team with faculty in developing innovative efforts in petroleum recovery, one of many steps in building industry partnerships. From a Council of University Presidents (CUP) meeting focused on the upcoming legislative session emerged a concern that language pertaining to the general education core was overly prescriptive. Dr. Simpson, a member of a statewide steering committee with Ms. Majkowski and Dr. Kevin Wedeward, explained that the Higher Education Department wants a common course numbering system for all 100- and 200-level courses. "Most people on the committee are concerned with the flexibility of the language (in proposed

HB 282) which reflects more reform structures on what counts as general education in New Mexico,” Dr. Simpson said. On the issue of dual credit, Dr. Mozley noted that the University receives no state funds, but it is a way to help local schools boost math proficiency for motivated students. However, under an appeal process, students could be admitted to New Mexico Tech without the University being involved.

Faculty Senate Report, Dr. Tom Kieft. Dr. Simpson on behalf of Dr. Kieft reported that faculty are feeling optimistic about the change in leadership and have “high hopes.” President Wells said he has learned a lot in visiting with campus departments and is impressed with the high quality of teaching at the institute. Chair Peacock and Regent Monette also reported hearing optimistic comments.

Sabbatical Leave for Dr. Tan Nguyen. Dr. Mozely announced that sabbatical leave for the spring 2017 semester had been approved for Dr. Nguyen, assistant professor of petroleum and natural gas engineering to write a textbook; his classes will be covered.

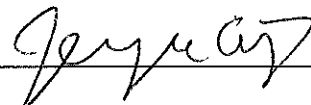
Upcoming Agreement with University of Sharjah. A draft memorandum of understanding (MOU) between New Mexico Tech and the University of Sharjah, United Arab Emirates, is almost ready for both entities to sign, reported Dr. Romero, adding that both sides have mutual interests from petroleum engineering to astrophysics.

5. **Public Comment.** None.
6. **Degree Conferrals for October 2016.** New Mexico Tech conferred degrees on six individuals in October, all at the Master level.
7. **Financial Analysis for September 2016.** Dr. McDaniel reported overall revenue up almost \$364k from 2015, with an increase of almost \$262k in tuition and fees due to a 5 percent tuition boost. Overhead revenue continues to be up and transfers are mainly in line. Overall expenditures are down along with Instruction/Academic Support. Instructional Support and Facilities Management are up for a variety of small increases; no single items were cited. During discussion, it was noted by Dr. Romero that overhead revenue should continue to rise, particularly if a federal omnibus bill, which includes activities at EMRTC, passes. President Wells noted that the AAAS board would be meeting with key leaders in D.C. to work on how to leverage funds other than those earmarked for military activities. “As we understand the landscape, we will share it with you,” he said. Regents unanimously approved the financial analysis on a motion by Regent Monette and a second by Regent Weiss.
8. **Budget Adjustment Request # 1 & 2.** As explained by Dr. McDaniel, the first BAR reflects the mandatory 5 percent budget reductions, totaling \$1,883,330. Reductions to other areas total \$218,325. The second BAR is a standard request to adjust beginning cash balances to actuals, and then to adjust the balances to actuals per the audited financials. It was explained that approval was sought at the November Board meeting, the final for the year, due to an HED Dec.31 deadline. Regent Monette moved to approve the BARs. Regent Armijo seconded the motion which passed unanimously.

9. **New Mexico Tech Quarterly Financial.** Dr. McDaniel explained that the report, mandated by HED, is in a new form that replaces the previous financial reporting model and must be signed by the Chair. There were no negative financial issues at this time. The report was unanimously approved on a motion by Regent Armijo and a second by Regent Monette.
10. **Bank Resolutions.** As explained by Dr. McDaniel, the resolution must be updated to reflect recent changes in personnel. Regent Armijo moved for approval. Regent Weiss seconded the motion which passed unanimously.
11. **Open Meetings Act Resolution.** Chair Peacock suggested that the Board adopt the Resolution with the change “. . .or as specified by the Board.” Regent Monette moved that the Resolution be approved as amended. Regent Gonzales seconded the motion and it passed unanimously.
12. **Restricted Fund Purchase Notification.** Because purchases using federal funds require Board notification when the amount exceeds, Regents were advised of a purchase totaling \$201,936.20.
13. **Property Resolutions.** The resolutions were unanimously approved on a motion by Regent Gonzales and a second by Regent Monette.
14. **Teaming with Native American 8-A Companies.** At the invitation of President Wells, Dr. Romero and his associate vice president, Carlos Romero, informed Regents about an opportunity to build the Institute’s research capacity by working with Native Americans in New Mexico. As envisioned, the University would be the mentor and the tribes the mentees, with the Research Foundation partnering with Native Americans to form an LLC and eventually an 8-A company with widespread benefits including business development, jobs and revenue.
15. **Individual Board Member Comments.** Regent Monette expressed thanks to Tech staff for their help in effecting changes at the Golf Course, and to campus Research Foundation personnel for their assistance.
16. **New Business.** None.
17. **Possible Executive Session NMSA 1978, Sec 10-15-1 (H)(2) (If required to consider legal and/or Personnel Matters).** Following a motion by Regent Armijo and a second by Regent Weiss, the Board on a roll call vote conducted by Ms. Garcia recessed their regular session at 2:55 p.m. to meet in executive session.
18. **Reconvene in Open Session and Take Final Action, if any, on Such Limited Personnel Matters Which Shall be Acted Upon in Open Session Following Conclusion of the Closed Session.** Regents reconvened in open session at 3:07 p.m.

Chair Peacock announced that only matters stated were discussed and no action was taken.

19. Adjournment. The Board adjourned at 3:08 p.m. to meet as Trustees of the New Mexico Tech Benefit Trust.


Secretary-Treasurer

Attest:



President